

March 31, 2016

Department of Corporate Services **BSE Limited**25th Floor, P. J. Towers, Dalal Street, Fort,

Mumbai - 400 001

(Company Code - 10828)

Sub: Intimation under Regulations 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Management Committee of the Board of Directors of the Company (which has been authorized in this regard) at their meeting held today, 31 March 2016 at Kolkata, have inter-alia approved allotment of 100 nos. Secured Redeemable Non Convertible Debentures at a face value of Rs.10 lacs (Series F) on private placement basis to Bank of Maharashtra for an amount aggregating to Rs.10 crore.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Magma Housing Finance
(A Public Company with Unlimited Liability)

Buili Sanadgi

Priti Saraogi Company Secretary

Membership No.: A26360 Address: Neelanjan Apartment, 18/2, Gariahat Road,

Kolkata – 700 019